

Statement of Mr. Sundar Ramesh Rao, Indian
Premier League sub-committee of the BCCI, recorded
under section 37 of the FEMA, 1999 on 12/06/2010.

In response to your summons 7-3/11-B/2008/AN, dated
10/06/10, I, Sundar Ramesh, am appearing before you today (12/06/10)
to give my statement. I take oath that I will state the
truth, but nothing else.

[Signature]
Sundar Ramesh Rao (Call: 9845123456)

I have been explained section 37 of the FEMA, 1999, and I
have understood that giving false statement is an offence.
I have also understood that this statement can be used
against me or against any other person in proceedings
under law. I have given my statement dated
12/06/10 and I confirm that contents of this statement is
true and correct. I am now making my declaration
as under.

I am tendering the documents as required under the summons
excepting item at Serial No. In this connection I wish to state
that BCCI has not taken any approvals or obtained any
permissions from the RBI in respect of IPL in India in
2009. On specifically being asked by you whether any
RBI permission was obtained regarding guarantees in foreign
exchange extendable to the Indian players, I say that I am
not aware of the details and will check from my records
on 22/06/2010.

[Signature]
Sundar Ramesh Rao
12/06/2010

[Signature]
Ramesh Rao

Q1: In the case of Jaipur IPL, please state us to who had
 submitted the bid for acquiring the team and how was
 the performance deposit paid?

A: I state, the teams were tendered prior to my joining
 the organisation. I was not present at the time of
 the tender process. However, ^{from my} recollection of the
 document, the tender was submitted ^{by the} ~~to~~ ^{by} ~~the~~ ^{by} ~~the~~ ^{by}
 was ~~successful~~. The ^{performance} deposit
 has paid from UK in foreign exchange.

Q2: Was any permission obtained from the RBI for
 accepting the performance deposit in foreign
 exchange?

A: I state, I am unaware of the details as this was
 prior to my joining the organisation. I can come back
 to you on the details.

Q3: Who had filed the bids for Jaipur franchise?
 Ans: I state, I don't recall all the bidders
 currently and I ^{can only} provide the details at the next
 opportunity.

Q4: It is known that the bid for Jaipur franchise was won
 by Emergency medical (EM) Ltd. Is it true?

Ans: I state, from my memory I recollect ~~that~~ if the
 bid was to be successful, ^{Emergency medical} will form a company
 with the consortium members. Then I need to ~~enter into~~ ~~an agreement~~

Q5: The ITI clause 2.3.2 makes provisions for 'Consortia and
 Joint Bids' which doesn't imply any future Consortium or
 joint venture. How and by whose orders was the bid for

Dadul
 12-6-2010

[Signature]
 H. K. Patel

a Contribution which was not in existence, accepted?

Ans: Since I was not present in the organisation then I don't know who was authorising & accepting the bid.

Q6: What was the procedure for scrutiny of the bids adopted by the BCCI IPL.

Ans: The normal process for bids was they were submitted to the Chairman who accepted and announced the winner. I am not sure about the financial viability. Prior the normal practice would have been the documents would have been scrutinized to satisfy eligibility criteria and the financial bid opened. The bids had to be approved by the governing Council.

Q7: Was there any resolution passed by the governing Council for scrutiny and acceptance of the bids?

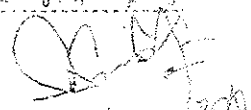
Ans: I need to check the minutes of the governing Council relevant to this. I can furnish a copy of the same to you.

Q8: Was the question of signing a franchise agreement with Inpax IPL in respect of the bid submitted by Emerging media discussed in the governing Council meeting?

Ans: I need to check the minutes of the governing Council relevant to this subject. I can furnish a copy of the same to you if it had been discussed in relevant meeting.

Q9: How the money retained as Performance deposit utilized by the BCCI and whether there is any investment policy/plan for the same. Received from various sources like match cost etc.

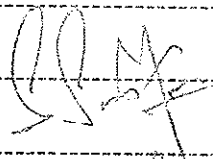
Dated
17-5-2010

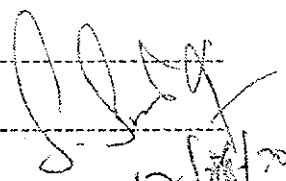

17/5/2010

Ans The financial ~~statements~~ BCCs are handled by the
Hon-Treasurer of the BCC. I am not aware of investment
policies of the BCC. I can request the Hon-Secretary
and the Hon-Treasurer for a Statement of Investment
Income and Expenses related to IPL which I can furnish.

Whatever is stated above is true and correct and
given by me voluntarily. I shall again appear
before you on 22/June/2010 at 11am with
the in proximity and documents which I have
understand to furnish on the statements.

Before me
Bimal
17-6-2010


12 June 2010


17/6/2010